



Suspicious Transaction Reporting

All Designated Persons (including Property Service Providers) are obliged to report suspicious transactions to An Garda Síochána and the Revenue Commissioners, under Section 42 of the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010;

"A designated person who knows, suspects or has reasonable grounds to suspect, on the basis of information obtained in the course of carrying on business as a designated person, that another person has been or is engaged in an offence of money laundering or terrorist financing shall report to An Garda Síochána and the Revenue Commissioners that knowledge or suspicion or those reasonable grounds."

Suspicious Transaction Reports (STRs) play a pivotal role in the fight against money laundering and terrorist financing. Information provided on STRs assist the Gardaí and the Revenue Commissioners to deter and disrupt criminal and/or terrorist activities. On inspection, PSRA Regulatory Inspectors will expect designated persons to demonstrate knowledge of and compliance with their obligations under Section 42.

All Suspicious Transaction Reports must be submitted electronically both via the goAML (An Garda Síochána) and Revenue Online Services - ROS (Revenue) systems.

GoAML - STR Submission Process;

- 1) Register on goAML via <https://fiu-ireland.ie/Account/LogOn>
- 2) Complete STR
- 3) Attach documents
- 4) Submit STR
- 5) Receive acknowledgement from goAML

ROS- STR Submission Process;

- 1) Register with Revenue Online Services – ROS
- 2) Register for STR Reporting within the ROS system – following the instructions provided; <https://www.revenue.ie/en/online-services/services/register-for-an-online-service/submit-suspicious-transaction-reports.aspx>
- 3) You will have to option to upload your report as an XML file or to complete and submit the online web report form
- 4) Save attachments
- 5) Receive acknowledgment from Revenue

Be clear and concise in your report, detailing the persons involved and the information upon which your suspicions are based.